

Note: This Consent Form is designed to expedite the application process for a licence to become a representative (not being a responsible officer). This is not a form specified under section 402 of the Securities and Futures Ordinance. Completion of this Consent Form is optional and at the discretion of an applicant.

If an applicant opts not to complete and return this Consent Form to the SFC, the standard procedures pursuant to section 140 of the Securities and Futures Ordinance concerning imposition and revocation of licensing conditions will apply.

Consent to the Imposition and Revocation of Specific Licensing Condition (Ref: LRP)

Date: _____

To: Licensing Department
Securities and Futures Commission
35th Floor, Cheung Kong Center
2 Queen's Road Central
Hong Kong

I, _____, refer to my application for a licence as a representative enclosed herewith.

To expedite the application process, I hereby agree to the arrangement that the SFC, having considered this application and all relevant circumstances, may impose on my licence under the Securities and Futures Ordinance the following condition in light that I have yet to pass the recognised local regulatory framework paper(s) as part of the competence requirements applicable to me.

*This licence, in relation to Type _____ * regulated activity, shall lapse and cease to have effect:*

- (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or*
- (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing),*

whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.

I acknowledge that any granting of the above grace period for passing the relevant recognised local regulatory framework paper(s), should be regarded as a one-off occasion. Such a grace period will not normally be granted again in my future licence applications, if any, in respect of the same examination paper(s).

In relation to the imposition and revocation of the above licensing condition on my licence where the SFC considers appropriate, I hereby consent to the arrangement of dispensing with the procedural requirements provided under section 140 of the Securities and Futures Ordinance.

I further acknowledge that after due consideration of the application, the SFC may or may not impose the above condition on my licence. In addition, in case that the SFC considers it appropriate to impose any other conditions on my licence, the standard procedural requirements whereby I will be given the opportunity of being heard will be followed.

Signature of applicant:

(HKID/Passport no. _____)

* Please insert the relevant type of regulated activity.